NOTICE OF PUBLIC HEARINGS

IN THE MATTER OF A PETITION OF NEW JERSEY-AMERICAN WATER COMPANY, INC. FOR AUTHORIZATION TO IMPLEMENT A RESILIENCY AND ENVIRONMENTAL SYSTEM INVESTMENT CHARGE BPU Docket No. WR24040240

TO OUR CUSTOMERS:

PLEASE TAKE NOTICE that on April 19, 2024, New Jersey-American Water Company, Inc. ("Company") filed a petition with the New Jersey Board of Public Utilities ("Board"), seeking approval of a Foundational Filing to implement a Resiliency and Environmental System Investment Charge ("RESIC"), pursuant to L. 2023, c. 315 ("Petition"). A RESIC is a regulatory mechanism that enables timely cost recovery of investment in certain non-revenue-producing water and wastewater system components that are in direct or indirect compliance with requirements addressing existing or emerging requirements, and enhance water and wastewater system resiliency, and the health, safety or environmental protection of customers, employees, or the public. A RESIC rate is interim, until the subsequent base rate case, and subject to refund.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision. The Petition and applicable attachments as well as the Public Hearing Notice for this proceeding can be viewed on the Company's website at www.newjerseyamwater.com by first selecting Customer Service & Billing and then Your Water and Wastewater Rates.

The maximum proposed monthly RESIC rates contained in the Petition are outlined in the table below. The average customer has a 5/8-inch meter and will be subjected to a maximum monthly RESIC surcharge of \$2.50 under the Company's proposed rates. The maximum revenues will be set in the Company's currently pending base rate case, BPU Docket No. WR24010056.

PROPOSED RESIC SURCHARGE RATES BASED ON METER SIZE OR EQUIVALENT

<u>Maximum Monthly RESIC Surcharge – Water and Wastewater:</u>

Size of Meter	5/8" Equivalent*	Proposed Rate
5/8	1.0	\$2.50
3/4	1.5	3.75
1	2.5	6.25
1-1/2	5.0	12.50
2	8.0	19.99
3	15.0	37.49
4	25.0	62.48
6	50.0	124.96
8	80.0	199.93
10	100.0	249.91
12	125.0	312.39
16	200.0	499.83

^{*}Based on American Water Works Association flow rates. A 5/8" meter is equivalent to one unit, whereas a 1-inch meter is equivalent to 2.5 units based on the amount of water that will flow through the meter size.

PLEASE TAKE FURTHER NOTICE the virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

> Date: July 16, 2024 Times: 4:30 and 5:30 pm Link: https://bit.ly/3zAqb3J Dial-In Number: 1-862-294-2638 Phone Conference ID: 364 814 248#

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information set forth above to express their views on the Petition. All comments will be made part of the final record of the proceeding to be considered by

the Board. In order to encourage full participation in this opportunity for public comment, please

submit any requests for needed accommodations, such as interpreters and/or listening assistance,

at least 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov

or (609) 913-6241.

Comments may be submitted directly to the specific docket listed above using the "Post

Comments" button on the Board's Document Search tool, https://publicaccess.bpu.state.nj.us.

Comments are considered public documents for purposes of the State's Open Public Records Act.

Only submit public documents using the "Post Comments" button on the Board's Public Document

Search tool. Any confidential information should be submitted in accordance with the procedures

set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information

may be filed electronically via the Board's e-filing system or by email to the Secretary of the

Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any

email. Instructions for confidential e-filing are found on the Board's webpage,

https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to:

BY:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Email: board.secretary@bpu.nj.gov

President

NEW JERSEY-AMERICAN WATER COMPANY, INC.

1 Water Street

Camden, NJ 08102

MARK K. McDONOUGH

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